



Netherlands Enterprise Agency

Dutch Trade & Investment Fund (DTIF)

By Kees Kwant

On behalf of DTIF colleagues





DTIF

- Most important characteristics:
 - Revolving fund
 - Additional to the market
- Two tracks:
 1. Financing investments abroad of Dutch companies
 2. Financing of Dutch export (Atradius DSB)
- Target group: Dutch companies, which fulfill the substance requirements and the Dutch parent company has a voting majority in the local subsidiary
- Countries: all countries besides DGGF countries and the countries with sanctions.

www.rvo.nl/dtif



DTIF conditions

- Confirm to IMVO Standards (OECD & IFC Performance Standards)
- Sufficient profitability and sustainability perspectives. Satisfying Business Plan with sufficient cash flow.
- Last 12 months no unregularly withdrawals from the company, like extremely high dividend.
- Fresh money (no takeover of existing loans)
- Preference for own contribution of 20%
- No commercial real estate and project finance!

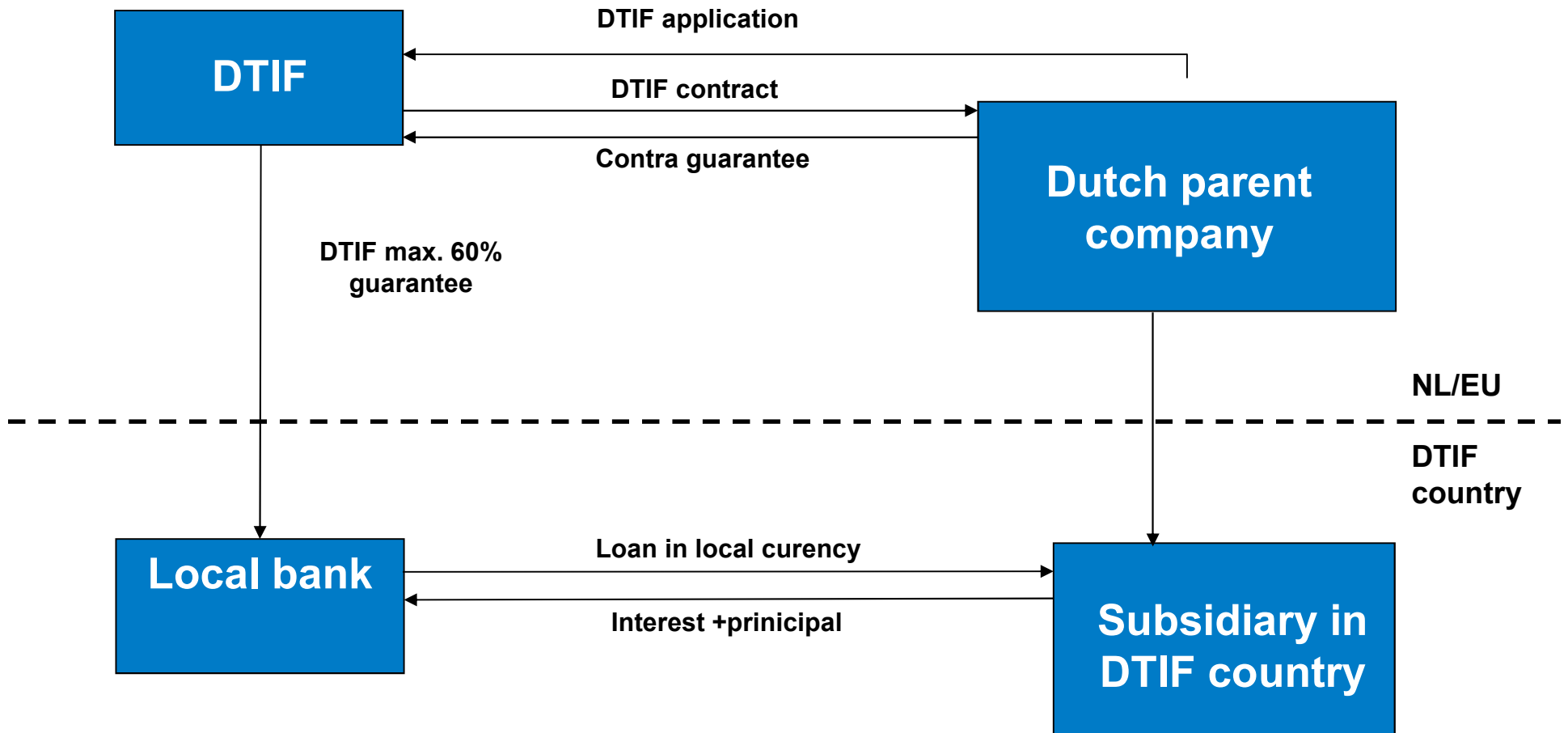


DTIF Track 1 (investing): loans and guarantees (indicative)

- RVO finances Dutch company together with private financiers (co-financing).
 1. Loans together with Dutch or EU banks (co-financing). Max. 49% capped at 15 M EUR.
 2. Guarantees to Dutch, EU and Local financiers in DTIF countries. Max. 60% of the credit risk.
 3. Fund-in fund (investment funds)
- RVO finances Dutch company (stand alone)

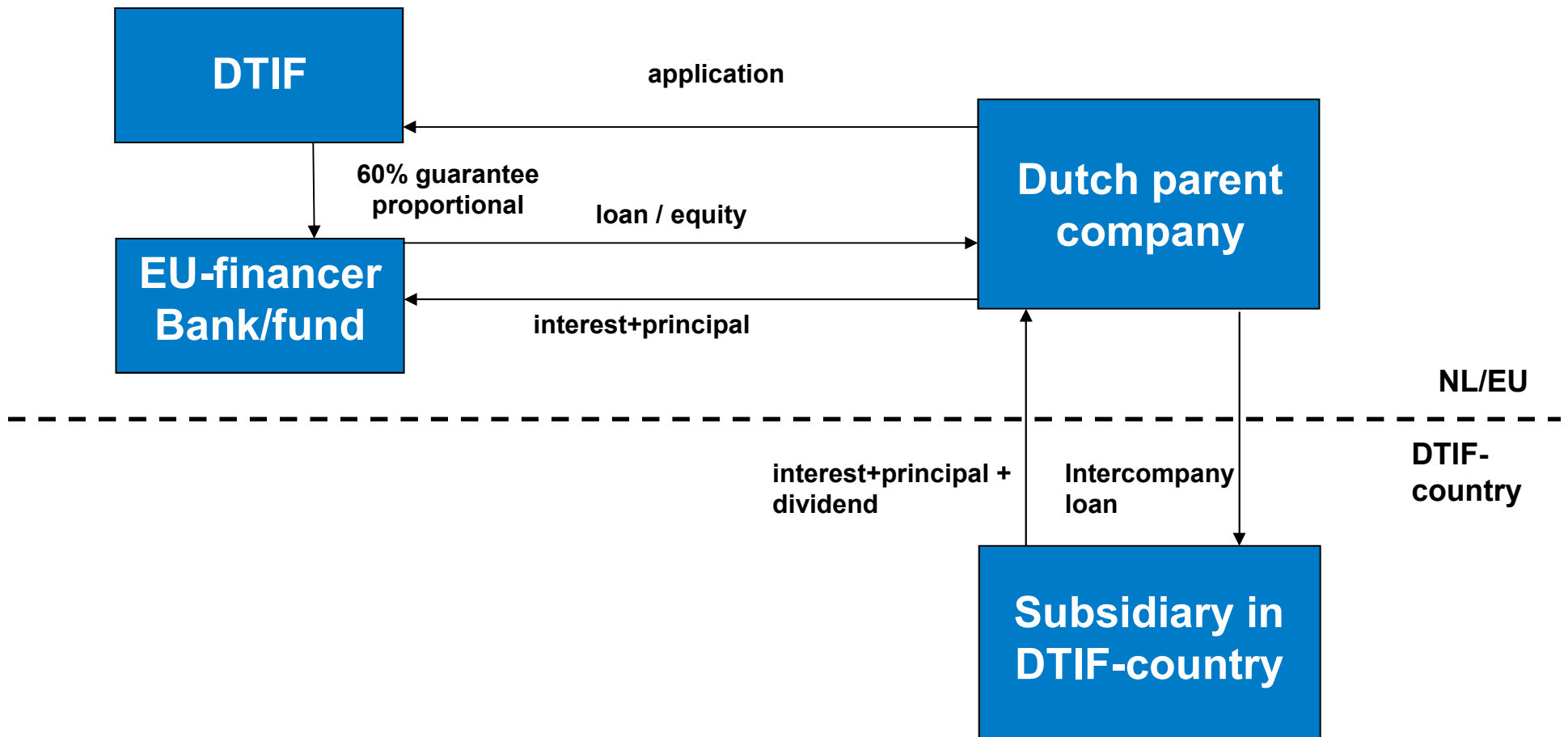


Guarantee to local bank





Guarantee to EU-financer



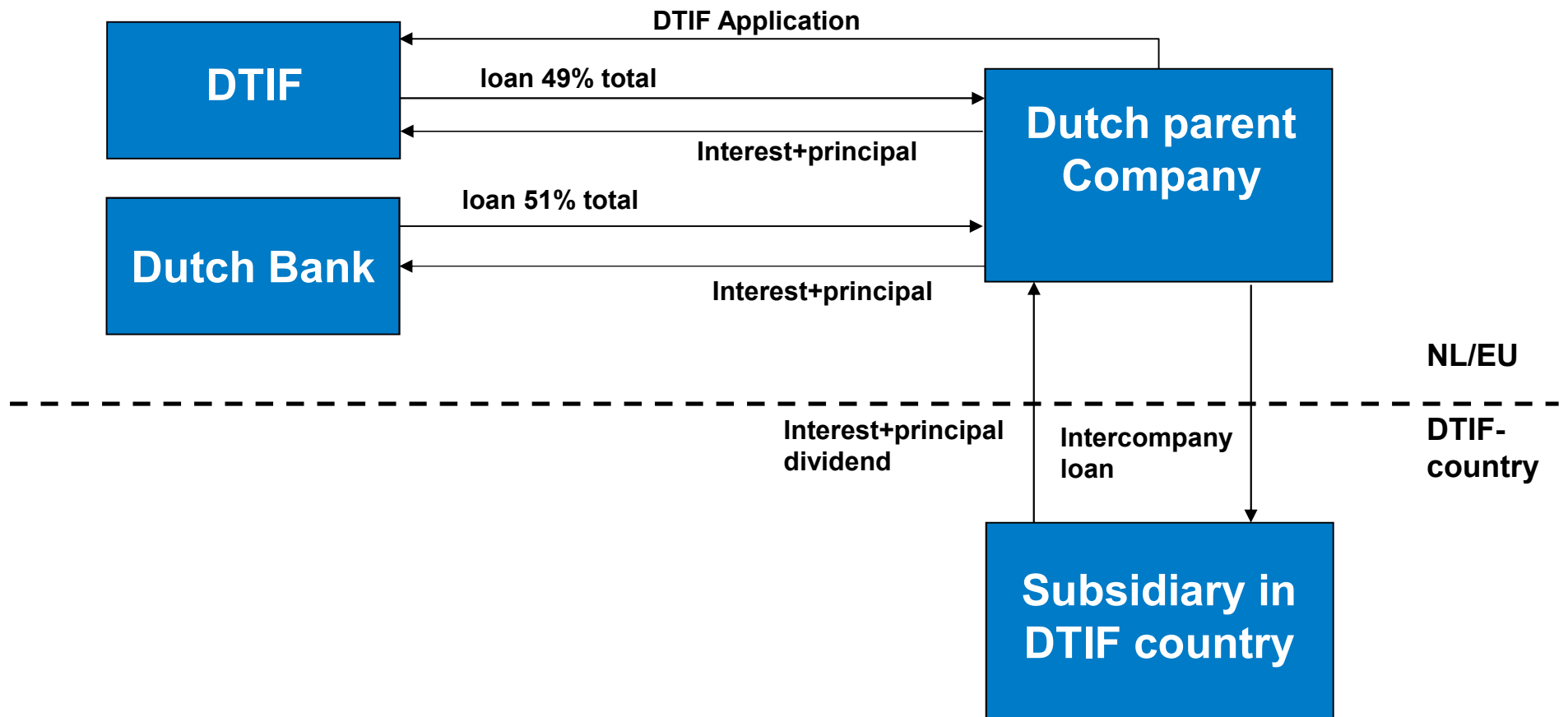


Guarantee to EU financier characteristics

Max. DTIF guarantee (60% shortfall)	EUR 15 mln.
Total investment (indicative)	EUR 30 mln.
Guarantee provision	2,0%-4,0% per year
Up front fee	1%



Co-financing



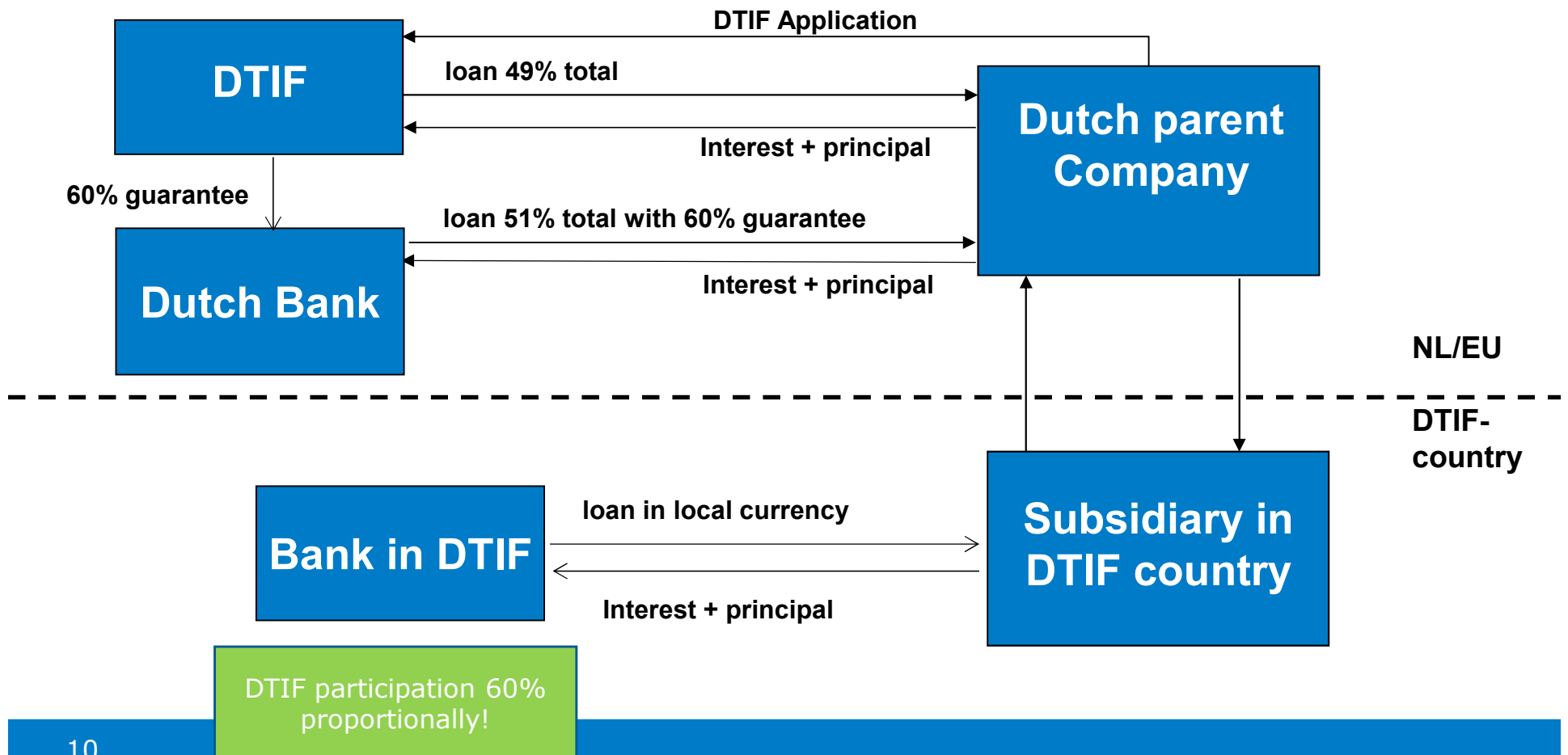


Co-financing characteristics

Loans	
Max. DTIF (49%)	EUR 15 mln.
Interest	In line with the market
Up front fee	1%
Repayment	Max. 7 years

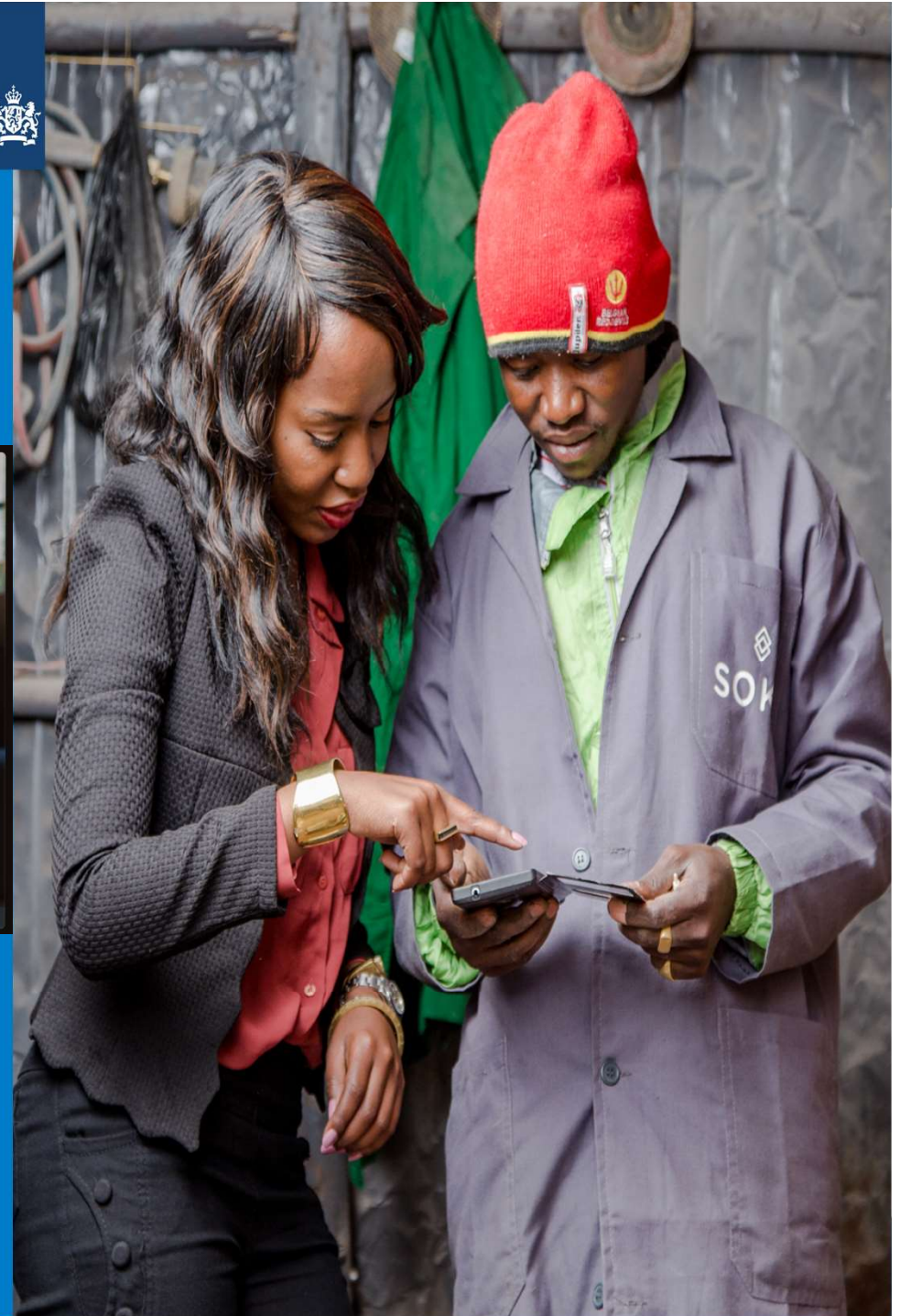


Co-financing and guarantee





More information?
Questions?
Call us!



Corine Hofman-Wassenaar



Business Development Manager

06-52 488 109



Corine.hofmanwassenaar@rvo.nl